



VITA Projected Financial Statements

Statement for Internal Service Funds FY04 – 06

	FY04	FY05	FY06
Revenue			
<i>Current Services</i>			
Computer Services	\$45,474,448	\$48,029,197	\$50,237,174
Telecommunications	\$69,300,000	\$69,246,279	\$70,246,279
Enterprise Systems	\$2,723,838	\$2,723,838	\$2,723,838
Subtotal	\$117,498,286	\$119,999,314	\$123,207,291
<i>New Services</i>			
Computer Services	\$19,190,936	\$109,829,281	\$131,673,997
Telecommunications Services	\$3,205,918	\$19,442,302	\$23,466,604
Subtotal	\$22,396,854	\$129,271,584	\$155,140,602
Total Revenue	\$139,895,141	\$249,270,898	\$278,347,893
Expenses			
<i>Current Services Direct Expenses</i>			
Computer Services	\$39,185,193	\$40,231,398	\$40,648,666
Telecommunications	\$64,360,574	\$64,310,574	\$65,510,574
Enterprise Systems	\$1,709,602	\$1,709,602	\$1,709,602
Subtotal	\$105,255,368	\$106,251,573	\$107,868,841

	FY04	FY05	FY06
<i>New Services Direct Expenses</i>			
Computer Services	\$16,421,350	\$93,979,003	\$112,671,146
Telecommunications Services	\$2,916,103	\$17,684,716	\$21,345,221
Subtotal	\$19,337,453	\$111,663,719	\$134,016,367
<i>Indirect Expenses</i>			
Current	\$21,596,048	\$21,724,513	\$21,724,513
New	\$2,035,059	\$7,783,148	\$11,321,972
Subtotal	\$23,631,107	\$29,507,661	\$33,046,486
Total Expenses	\$148,223,927	\$247,422,954	\$274,931,694
PROFIT/(LOSS)	(\$8,328,787)	\$1,847,944	\$3,416,199
Start-Up Costs /1	(\$3,950,000)	\$0	\$0
RETAINED EARNINGS JULY 1	\$26,362,876	\$14,084,089	\$15,932,033
RETAINED EARNINGS JUNE 30	<u>\$14,084,089</u>	<u>\$15,932,033</u>	<u>\$19,348,232</u>

/1 VITA and the Secretary of Finance have agreed to charge \$4 million in start-up costs to the Internal Service Funds in lieu of Finance transferring VITA's share of IT reductions out of this account in the same amount. These costs will be distributed to the Expenses section of this worksheet in the next update.

Statement for Non-Internal Service Funds By Fund and Program (FY04)

FUND PROGRAM	0100			0200	0910	0928		0241
	71105	71199	71106	71199	71104	71105	71200	71199
Fund Balance - 7/1/03	0	0	0	95,091	667,017	2,323,211	26,170,206	84,738
Projected Revenues	0	0	0		34,026,813	0	30,504,977	0
Chapter 1042 Appropriation	336,040	2,015,932	5,167,823	21,609	4,237,918	125,000	0	0
Expenses	(336,040)	(2,015,932)	(5,167,823)	(21,609)	(38,431,748)	(2,448,211)	(26,753,942)	(84,738)
Budget Reductions & Adjustments	0	0	0	0	0	0	(25,087,953)	0
Projected Fund Balance - 6/30/04	0	0	0	95,091	500,000	0	4,833,288	0

Fund Descriptions

- 0100 - General Funds
- 0200 - Special Funds
- 0910 - Dedicated Special Funds
- 0928 - Dedicated Special Funds
- 0241 - E-Government Services Fund

Program Descriptions

- 71103 - Special Project Management
- 71104 - Public Information Access Services
- 71105 - Geographic Information Access Services
- 71106 - Technology Management and Oversight (Start-Up Costs)
- 71199 - IT Strategic Management Services
- 71200 - Emergency Communication Systems Management and Direction - Includes the following Subprograms:
- 71201 - Emergency Communication Systems Development Services
- 71202 - Financial Assistance to Localities for Enhanced Emergency Communications
- 71203 - Financial Assistance to Service Providers for Enhanced Emergency Communications Services